

Arctic Knowledge Economies: A Path to Transition

Andrey N. Petrov

Director, ARCTICenter

University of Northern Iowa, USA





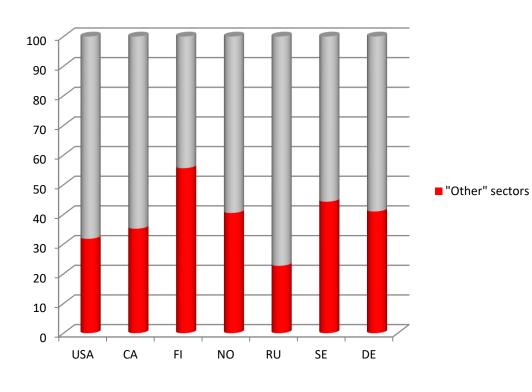




Arctic economic Transiton?

• Increasing role 'new' ('other') sectors vs. resource and public economies, although they may be connected to these through various linkages.

Urbanization of economic activity





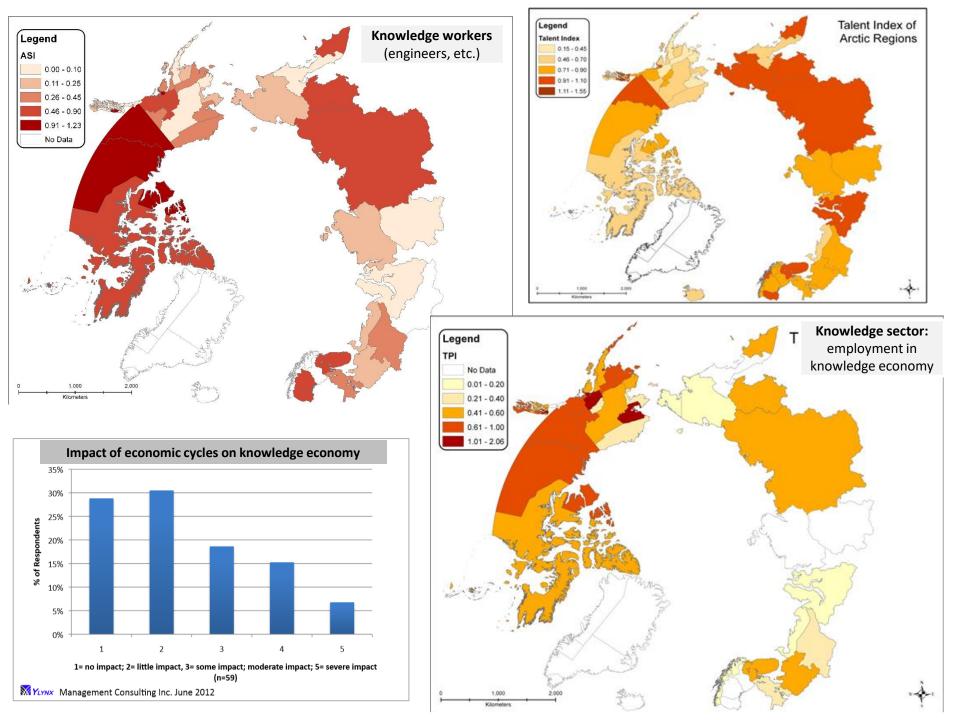
Knowledge economy (KE): talent and knowledge workers in the Arctic

- Knowledge economy: economic sectors engaged in and dependent on new knowledge production
- "Supply side" measures: workers/human capital, investments in R&D, etc.
- "Output side" measures: <u>patents</u>, production
- "Knowledge workers" employed in KE
- "creative capital"

Why knowledge economy is important?



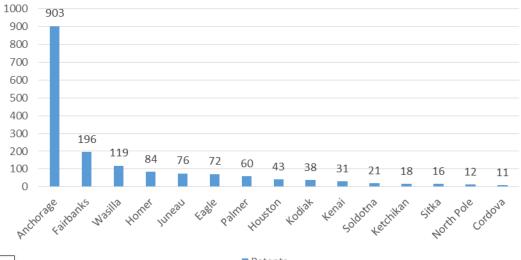
- Responses to global economic trends
- Creates employment for local residents
- Diversifies economy
- Creates competitive advantages
- Less decoupled from local economy
- Builds human capital (retention and attraction)
- Invests in other transferable capacities and skills
- More compatible with the notion of sustainable development
- Already emphasized in development strategies



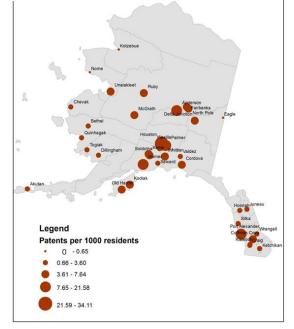
Legend Number of patents 13 - 41 42 - 118

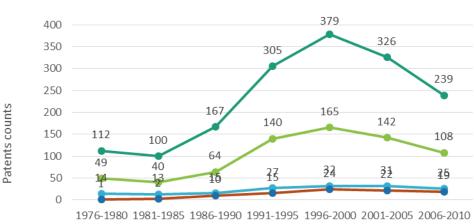
Knowledge economy in Alaska







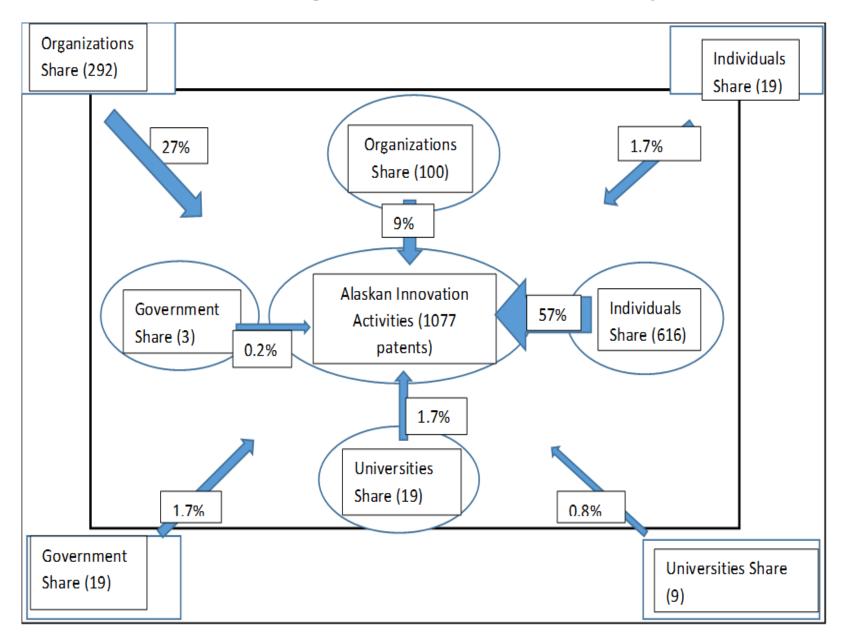




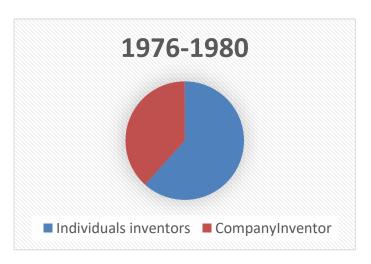
Years range(5 years)



Alaska's Regional Innovation System

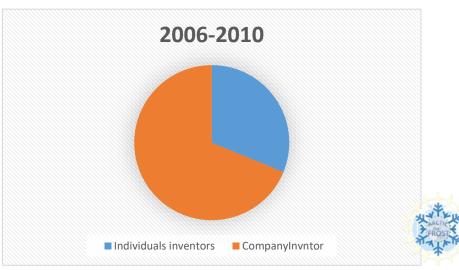


Alaska Inventor Networks: then and now





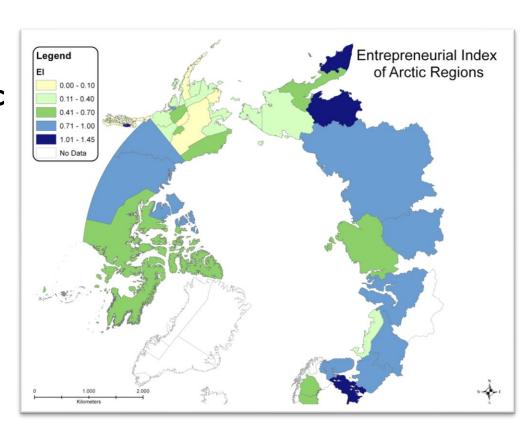




Entrepreneurial capital: the great Arctic gap



- Entrepreneurial Index
- Less than 1% of workingage population in the Arctic is entrepreneurs
- (defined as labor force participants who hire other labor).





Discussion

What are the common characteristics of knowledge economies?

- urban (but not necessarily large city)
- embedded and endogenous
- knowledge-driven
- community-based
- deviating from path-dependency
- human-capital intensive
- globally-connected

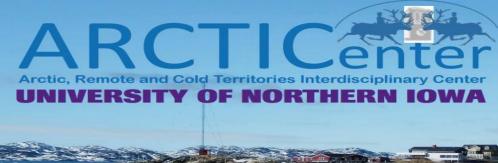


Discussion

How Arctic knowledge economies is different fro "the south"?

- key role of individual inventor or single industry
- strong connectedness to external networks vis-a-vis weak links within the Arctic
- obscured relationship between formal education and knowledge production
- elevated role of informal skills
- Importance of other forms of creativity: leadership, artistic
- remaining dependency on boom and bust cycles in resource extraction, public sector, etc.



















- Arctic sustainability
- ☐ Community economic development;
- ☐ Adaptation to environmental change;
- ☐ Community-industry relations;
- ☐ Interdisciplinary and community-focused research
- Knowledge co-production and Indigenous methodologies

https://arctic.uni.edu/ andrey.petrov@uni.edu









